



APPLICATION FOR OPEN ACCOUNT AND PERSONAL GUARANTEE OF PAYMENT

*CREDIT IS SUBJECT TO APPROVAL UPON RECEIPT
OF COMPLETED APPLICATION.
PLEASE ALLOW AT LEAST 15 DAYS FOR PROCESSING.*

In accordance with your request to establish a credit account with our company, we ask that you complete the information requested below and on the attached pages at your earliest convenience, and return it to the address below or fax it to my attention Michelle Cottam (337) 769-1083 or ar@machine-spec.com.

COMPANY NAME

ADDRESS (STREET ADDRESS)

BILLING ADDRESS (if different from above)

BUSINESS PHONE: _____

BUSINESS FAX: _____

ACCOUNTS PAYABLE CONTACT: _____

PHONE NUMBER: _____

FAX NUMBER: _____

E-MAIL ADDRESS: _____

COMPANY OFFICERS & PRINCIPALS:

NAME TITLE HOME PHONE

NAME TITLE HOME PHONE

BUSINESS INFORMATION:

TYPE OF BUSINESS: _____

HOW LONG IN BUSINESS: _____

IS PURCHASE ORDER REQUIRED: _____

ARE PURCHASES EXEMPT FROM SALES TAX
() YES () NO

WHICH OPTION WOULD YOU PREFER TO RECEIVE YOUR INVOICES:

_____ USPS (REGULAR MAIL) _____ FAX (PLEASE PROVIDE FAX NUMBER) _____

_____ EMAIL (PLEASE PROVIDE EMAIL ADDRESS)

215 ROUSSEAU ROAD, YOUNGSVILLE, LA 70592
PHONE: (337-837-0020 FAX: (337) 837-0062

IF YOU ARE NOT SUBJECT TO SALES TAX, PLEASE FURNISH A COPY OF YOUR CURRENT EXEMPTION CERTIFICATE FOR OUR RECORDS WITH THIS APPLICATION. IF NO CERTIFICATE IS FURNISHED, SALES TAX WILL BE CHARGED.

IF YOU ARE SUBJECT TO SALES TAX, PLEASE COMPLETE THE FOLLOWING:

STATE: _____ TAX RATE: _____

PARISH/COUNTY: _____ TAX RATE: _____

LOCAL: _____ TAX RATE: _____

IS THIS BUSINESS A CORPORATION _____ PARTNERSHIP _____ SOLE PROPRIETOR _____

IF SOLE PROPRIETOR, PLEASE FURNISH SOCIAL SECURITY NUMBER: _____

IF CORPORATION, PLEASE FURNISH FEDERAL I.D. NUMBER: _____

LIST OTHER NAMES UNDER WHICH THE COMPANY OPERATES: _____

BANKING INFORMATION:

BANKING INSTITUTION: _____ CITY/STATE: _____

PHONE NUMBER: _____ ACCOUNT #: _____

CHECKING: _____ SAVINGS: _____ OTHER: _____

BANKING INSTITUTION: _____ CITY/STATE: _____

PHONE NUMBER: _____ ACCOUNT #: _____

CHECKING: _____ SAVINGS: _____ OTHER: _____

TRADE REFERENCE (6 required)

COMPANY NAME: _____

ADDRESS: _____

PHONE: _____ FAX: _____

EMAIL: _____ CONTACT: _____

COMPANY NAME: _____

ADDRESS: _____

PHONE: _____ FAX: _____

EMAIL: _____ CONTACT: _____

COMPANY NAME: _____

ADDRESS: _____

PHONE: _____ FAX: _____

EMAIL: _____ CONTACT: _____

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TERMS AND CONDITIONS (please read and sign):

1. Payment of any invoice submitted is due in Net 30 days from date of invoice.
2. MSM reserves the right to charge interest on any past due account. Customer will hold Machine Specialty & Manufacturing, Inc. harmless for all fees and expenses it may incur in enforcing payment of any amounts due under this agreement. In the event that a collection agency or attorney becomes involved with the collection of amounts owing under this agreement, customer will pay all fees and expenses incurred by Machine Specialty & Manufacturing, Inc.
3. The applicant shall notify in writing any changes to its officers, stockholders, name/address change or any changes in its ownership immediately.
4. If by terms of sale, credit is extended to Buyer, Seller reserves the right to revoke credit if Buyer fails to pay for any goods previously delivered when due or if in the judgment of Seller there has been a material adverse change in Buyer's financial condition and thereupon Seller shall have the right to demand payment or other assurance which it deems adequate before shipment of any further goods.
5. Special orders are non-refundable. Proper authorization must be given along with an approved RMA# by an authorized MSM personnel. All returns must be accompanied by our RMA and are subject to restocking fees. Claims for shortages or damages must be made within 5 days from receipt of material. All returns must be made within 14 days of receipt of material.
6. I certify that the above statements (which are furnished for the purpose of obtaining credit) are true and correct.
7. I hereby authorize MSM to secure and agree to the release of credit information. This authorization shall be continuing without expiration and a photocopy or fax copy is accepted to initiate the verification process. The original application is required before final credit authorization or approval.

Signature of Officer/Principal: _____ Title: _____

Print Signed Name: _____ Date: _____

PERSONAL GUARANTEE

In consideration of Machine Specialty & Manufacturing, Inc.'s extension of credit and open account privileges to the above applicant, I (we) do hereby agree to obligate myself (ourselves) personally to pay and be responsible for payment of all sums, balances and accounts due Seller by Buyer, including service charges, interest, collection charges and/or attorney fees.

This is a continuing guarantee which may be enforced before or after proceeding against the applicant and shall remain in effect until actual receipt by you of notice of termination from the undersigned(s) by registered mail, but such termination shall not be effective with respect to liabilities incurred or purchase orders approved prior to receipt of such notice, and termination by any one of the undersigned shall not be effective with respect to any of the undersigned not giving due notice of termination. I/We hereby waive notice of the acceptance of this agreement, notice of default or non-payment and waive action required by any statute, against the Buyer, No delay on Seller's part in exercising any right hereunder, or taking any action to collect or enforce payment of any obligations hereby guaranteed, either as against Buyer or any other person liable with the Buyer, shall operate as a waiver of any such right or in any manner prejudice Seller's rights against me/us. I/We agree that in the event of any default at any time by said Buyer, Seller shall be entitled to look to me/us immediately for full payment without prior demand or notice.

SIGNED: _____ DATE: _____

SIGNED: _____ DATE: _____

To be signed by Owner or Principal Only.

ANY INCOMPLETE OR INCORRECT INFORMATION MAY DELAY THE PROCESSING AND APPROVAL OF THIS APPLICATION. THANK YOU FOR YOUR INTEREST IN MACHINE SPECIALTY & MANUFACTURING, INC.

THE MANAGEMENT